

CITY OF KIOWA FINANCIAL REPORTING ENTITY, KANSAS

**FINANCIAL STATEMENT
DECEMBER 31, 2014**

BFR

BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

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BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

Mayor and City Council City of Kiowa, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of the **City of Kiowa Financial Reporting Entity, Kansas**, as of and for the year ended **December 31, 2014** and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Mayor and City Council
City of Kiowa, Kansas**

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

As described in Note 1 of the financial statement, the financial statement is prepared by the **City of Kiowa Financial Reporting Entity, Kansas**, to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the **City of Kiowa Financial Reporting Entity, Kansas**, as of **December 31, 2014**, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the **City of Kiowa Financial Reporting Entity, Kansas**, as of **December 31, 2014**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, schedule of cash receipts and expenditures-capital projects and summary of regulatory basis receipts and disbursements-agency funds (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

**Mayor and City Council
City of Kiowa, Kansas**

The 2013 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual (as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2013 basic financial statement upon which we rendered an unmodified opinion dated March 25, 2014. The 2013 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such 2013 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2013 basic financial statement. The 2013 comparative information was subjected to the auditing procedures applied in the audit of the 2013 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2013 basic financial statement or to the 2013 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2013 comparative information is fairly stated in all material respects in relation to the 2013 basic financial statement as a whole, on the basis of accounting described in Note 1.

Busby Ford & Reimer, LLC

Busby Ford & Reimer, LLC
March 17, 2015

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2014

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental							
General	\$ 149,925	\$ 0	\$ 604,560	\$ 614,721	\$ 139,764	\$ 3,385	\$ 143,149
Special Purpose Funds							
Combined Special Street & Highway	38,238	0	154,629	156,902	35,965	0	35,965
Library	3,170	0	14,226	17,396	0	0	0
Special Recreation	31,199	0	27,883	24,308	34,774	0	34,774
Capital Improvement Reserve	174,097	0	131,165	100,504	204,758	0	204,758
Equipment Reserve	72,771	0	91,000	130,826	32,945	0	32,945
Public Safety Equipment	5,802	0	10,400	15,801	401	0	401
Special Police	17,824	0	2,700	4,293	16,231	0	16,231
Medical Reserve	32	0	30	0	62	0	62
Turner Foundation	0	0	15,000	4,500	10,500	0	10,500
Capital Projects	0	0	243,064	243,064	0	0	0
Business							
Water Utility	159,614	0	232,790	247,364	145,040	0	145,040
Electric Utility	611,251	0	1,443,307	1,439,296	615,262	84,497	699,759
Sewer Utility	66,261	0	121,517	62,498	125,280	0	125,280
Solid Waste Utility	125,556	0	168,595	151,418	142,733	0	142,733
	\$ 1,455,740	\$ 0	\$ 3,260,866	\$ 3,212,891	\$ 1,503,715	\$ 87,882	\$ 1,591,597
Related Municipal Entities							
Kiowa Public Library	\$ 64,267	\$ 0	\$ 29,886	\$ 21,159	\$ 72,994	\$ 0	\$ 72,994
South Barber Recreation Commission	243,252	0	118,087	117,826	243,513	0	243,513
Kiowa Fireman's Relief Association	49,558	0	14,605	44,586	19,577	0	19,577
	\$ 357,077	\$ 0	\$ 162,578	\$ 183,571	\$ 336,084	\$ 0	\$ 336,084
Composition of Cash:							
Checking							\$ 706,114
Savings							53,822
Certificates of Deposit							848,023
Cash Register							50
Agency Funds							1,608,009
							(16,412)
							\$ 1,591,597
Related Municipal Entities-Checking							\$ 19,054
Related Municipal Entities-Savings							272,617
Related Municipal Entities-Certificates of Deposit							44,413
							\$ 336,084

The notes to the financial statement are an integral part of this statement.

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2014**

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

The City of Kiowa is a municipal corporation governed by an elected Mayor and five member City Council. The regulatory financial statement presents the City of Kiowa and its related municipal entities. The related municipal entities are included in the City's reporting entity because they were established to benefit the City and/or its constituents.

Kiowa Public Library- Kiowa Public Library oversees the operation of a community library. The library can sue and be sued, but acquisition of real property by the library must be approved by the City. The City levies taxes for the library. Bond issuances must be approved by the City.

South Barber Recreation Commission- The South Barber Recreation Commission oversees various recreational activities. Unified School District No. 255 levies taxes for the recreation commission and the recreation commission has only the powers granted by statute under K.S.A. 12-1928. The recreation commission cannot purchase real property but can acquire real property by gift.

Kiowa Fireman's Relief Association- The Kiowa Fireman's Relief Association was established under K.S.A. 40-1701 for the purpose of providing life and retirement benefits for members of city's fire department. The city's fire department operates under the oversight of the Mayor and City Council.

The Kiowa Public Library, South Barber Recreation Commission and the Kiowa Fireman's Relief Association are presented as discrete related municipal entities. Separate audited financial statements are not prepared by the related municipal entities.

Basis of Presentation – Fund Accounting

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The City has created several types of funds and a number of discrete funds within each fund type. Each fund is accounted for by a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, receipts and expenditures. The individual funds account for the governmental resources allocated to them for the purpose of carrying on specific activities in accordance with laws, regulations or other restrictions.

KMAAG Regulatory Basis of Presentation Fund Definitions:

Governmental Funds

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2014**

Capital Projects Fund-used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund-funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.)

Agency Fund-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), the bond and interest fund and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There was one budget amendment for the year ended December 31, 2014.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2014**

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Capital Improvement Reserve Fund	Equipment Reserve Fund
Public Safety Equipment Fund	Special Police Fund
Medical Reserve Fund	Turner Foundation

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - Deposits:

K.S.A. 9-1401 establishes the depositories which may be used by the Government. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Government has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the Government's deposits may be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at December 31, 2014.

At December 31, 2014, the City's carrying amount of deposits was \$1,607,959 and the bank balance was \$1,731,979. The bank balance is held by two banks. Of the bank balance, \$552,163 was covered by depository insurance, and the remaining \$1,179,816 was collateralized with securities held by the pledging financial institution's agent in the City's name.

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2014**

Note 3 - Compensated Absences:

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service.

It is the policy of the City to record vacation and sick leave benefits as expenditures when paid.

Note 4 - Postemployment Benefits:

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

The City did not provide any significant postemployment benefits for former employees at December 31, 2014.

Note 5 - Reimbursed Expenses:

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements.

Note 6 - Interfund Transactions:

Operating transfers were as follows:

		Transfer to:							
		Combined		Capital					
		General	Street & Highway	Library	Special Recreation	Improvement Reserve	Equipment Reserve	Public Safety Equipment	Totals
Transfer from:									
General Fund	K.S.A. 12-110d	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 10,000	\$ 10,000
General Fund	K.S.A. 12-1,118	0	0	0	0	32,930	0	0	32,930
General Fund	K.S.A. 12-1,119	0	95,000	0	0	0	0	0	95,000
Water Utility Fund	K.S.A. 12-825d	0	0	0	8,000	0	0	0	8,000
Electric Utility Fund	K.S.A. 12-825d	14,300	30,000	2,187	8,000	40,000	65,000	0	159,487
Solid Waste Utility Fund	K.S.A. 12-825d	0	0	0	0	0	10,000	0	10,000
		<u>\$ 14,300</u>	<u>\$ 125,000</u>	<u>\$ 2,187</u>	<u>\$ 16,000</u>	<u>\$ 72,930</u>	<u>\$ 75,000</u>	<u>\$ 10,000</u>	<u>\$ 315,417</u>

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2014**

Note 7 - South Barber Recreation Commission Budget:

The South Barber Recreation Commission operates on a June 30 fiscal year for budget purposes. Budget data for the year ended June 30, 2014, is as follows:

	<u>Actual</u>	<u>Budget</u>	<u>Variance - Over (Under)</u>
Expenditures	\$ 58,807	\$ 75,000	\$ (16,193)

Note 8 - Defined Benefit Pension Plan:

Plan Description

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by Kansas law. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate at 5% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. The employer collects and remits member-employee contributions according to the provisions of Section 414(h) of the Internal Revenue Code. Kansas law provides that the employer contribution rate be determined annually based on the results of an annual actuarial valuation. KPERS is funded on an actuarial reserve basis. Kansas law sets a limitation on annual increases in the employer contribution rates.

Note 9 - Contingencies:

Grant Programs

The City participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not materially exceeded commercial insurance coverage in any of the past three years.

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2014**

Note 10 - Capital Projects:

At year-end, capital project authorizations compared with expenditures from inception are as follows:

	Project Authorization	Expenditures to Date
Street Project	\$ 223,064	\$ 223,064
Bike Path	\$ 20,000	\$ 20,000

Note 11 - Subsequent Events:

The City has evaluated subsequent events through March 17, 2015, the date which the financial statement was available to be issued.

Note 12 - Long-Term Debt:

Principal and interest payments are due monthly and quarterly on long-term debt.

Terms for long-term debt for the City for the year ended December 31, 2014, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds Series 2014	1.25 - 4.00	7/1/14	\$ 225,000	10/1/24
Capital Lease Generator	4.50	4/26/04	\$ 360,000	3/31/14
Lease Purchase Trash Truck	3.75	5/21/10	\$ 104,122	5/15/15
Street Sweeper	2.075	4/17/12	\$ 168,986	5/10/17

Changes in long-term debt for the City for the year ended December 31, 2014, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest
General Obligation Bonds Series 2014	\$ 0	\$ 225,000	\$ 0	\$ 225,000	\$ 0
Capital Lease Generator	10,978	0	10,978	0	124
Lease Purchase Trash Truck	31,488	0	22,053	9,435	804
Street Sweeper	114,592	0	33,550	81,042	2,060
	<u>\$ 157,058</u>	<u>\$ 225,000</u>	<u>\$ 66,581</u>	<u>\$ 315,477</u>	<u>\$ 2,988</u>

CITY OF KIOWA FINANCIAL REPORTING ENTITY
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2014

Maturities of long-term debt are as follows:

	General Obligation Bonds			Lease Purchase			Totals		
	Total			Total			Total		
	Principal	Interest	Principal & Interest	Principal	Interest	Principal & Interest	Principal	Interest	Principal & Interest
2015	\$ 20,000	\$ 7,219	\$ 27,219	\$ 43,688	\$ 1,446	\$ 45,134	\$ 63,688	\$ 8,665	\$ 72,353
2016	20,000	4,975	24,975	34,970	640	35,610	54,970	5,615	60,585
2017	20,000	4,175	24,175	11,819	51	11,870	31,819	4,226	36,045
2018	20,000	3,375	23,375	0	0	0	20,000	3,375	23,375
2019	20,000	3,125	23,125	0	0	0	20,000	3,125	23,125
2020-2024	125,000	9,075	134,075	0	0	0	125,000	9,075	134,075
	<u>\$ 225,000</u>	<u>\$ 31,944</u>	<u>\$ 256,944</u>	<u>\$ 90,477</u>	<u>\$ 2,137</u>	<u>\$ 92,614</u>	<u>\$ 315,477</u>	<u>\$ 34,081</u>	<u>\$ 349,558</u>

**REGULATORY REQUIRED
SUPPLEMENTARY INFORMATION**

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2014

Fund	Certified Budget	Adjustment for		Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
		Budget	Qualifying Budget Credits			
Governmental						
General	\$ 614,721	\$	0	\$ 614,721	\$ 614,721	\$ 0
Special Purpose Funds						
Combined Special Street & Highway Library	157,014		0	157,014	156,902	(112)
	17,396		0	17,396	17,396	0
Special Recreation	30,964		0	30,964	24,308	(6,656)
Capital Improvement Reserve	XXXXXXX		XXXXXXX	XXXXXXX	100,504	XXXXXXX
Equipment Reserve	XXXXXXX		XXXXXXX	XXXXXXX	130,826	XXXXXXX
Public Safety Equipment	XXXXXXX		XXXXXXX	XXXXXXX	15,801	XXXXXXX
Special Police	XXXXXXX		XXXXXXX	XXXXXXX	4,293	XXXXXXX
Medical Reserve	XXXXXXX		XXXXXXX	XXXXXXX	0	XXXXXXX
Turner Foundation	XXXXXXX		XXXXXXX	XXXXXXX	4,500	XXXXXXX
Capital Projects	XXXXXXX		XXXXXXX	XXXXXXX	243,064	XXXXXXX
Business						
Water Utility	272,533		0	272,533	247,364	(25,169)
Electric Utility	1,440,918		0	1,440,918	1,439,296	(1,622)
Sewer Utility	71,574		0	71,574	62,498	(9,076)
Solid Waste Utility	164,008		0	164,008	151,418	(12,590)
	<u>\$ 2,769,128</u>	<u>\$</u>	<u>0</u>	<u>\$ 2,769,128</u>	<u>\$ 3,212,891</u>	<u>\$ (55,225)</u>
Related Municipal Entities						
Kiowa Public Library	XXXXXXXXX		XXXXXXXXX	XXXXXXXXX	\$ 21,159	XXXXXXXXX
South Barber Recreation Commission	XXXXXXXXX		XXXXXXXXX	XXXXXXXXX	\$ 117,826	XXXXXXXXX
Kiowa Fireman's Relief Association	XXXXXXXXX		XXXXXXXXX	XXXXXXXXX	\$ 44,586	XXXXXXXXX

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2014
(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)**

General Fund	Prior Year	Current Year		Variance - Over (Under)
		Actual	Actual	
Cash Receipts				
State and County Taxes	\$ 534,818	\$ 520,300	\$ 470,585	\$ 49,715
Interest	1,034	898	2,000	(1,102)
Franchise Fees	32,780	36,163	40,000	(3,837)
Swimming Pool	8,597	7,640	7,000	640
Licenses, Fines and Fees	11,179	17,944	9,000	8,944
Miscellaneous	12,827	7,315	4,000	3,315
Transfers	22,083	14,300	30,000	(15,700)
	<u>623,318</u>	<u>604,560</u>	<u>\$ 562,585</u>	<u>\$ 41,975</u>
Expenditures				
General Government	105,895	128,126	\$ 126,894	\$ 1,232
Employee Benefits	13,131	20,270	10,000	10,270
Police	180,645	185,988	202,276	(16,288)
Council	8,512	6,263	8,119	(1,856)
Fire	29,195	32,845	30,000	2,845
Park	52,475	57,449	58,392	(943)
Pool	30,687	38,350	34,758	3,592
Economic Development	7,500	7,500	15,100	(7,600)
Neighborhood Revitalization Rebate	0	0	8,430	(8,430)
Miscellaneous	0	0	252	(252)
Transfers	120,667	137,930	120,500	17,430
	<u>548,707</u>	<u>614,721</u>	<u>\$ 614,721</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	74,611	(10,161)		
Unencumbered Cash, Beginning	75,314	149,925		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	\$ 149,925	\$ 139,764		

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2014
(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

<u>Combined Special Street & Highway Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	<u>Prior Year Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
State and County Taxes	\$ 25,874	\$ 26,705	\$ 26,860	\$ (155)
Miscellaneous	2,513	2,924	1,000	1,924
Transfers	<u>120,000</u>	<u>125,000</u>	<u>125,000</u>	<u>0</u>
	<u>148,387</u>	<u>154,629</u>	<u>\$ 152,860</u>	<u>\$ 1,769</u>
Expenditures				
Personal Services	32,786	52,024	\$ 49,302	\$ 2,722
Contractual	21,259	27,150	75,100	(47,950)
Maintenance	75,884	77,728	24,612	53,116
Equipment Repair	0	0	8,000	(8,000)
Transfers	<u>11,700</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<u>141,629</u>	<u>156,902</u>	<u>\$ 157,014</u>	<u>\$ (112)</u>
Receipts Over (Under) Expenditures	6,758	(2,273)		
Unencumbered Cash, Beginning	31,480	38,238		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 38,238</u>	<u>\$ 35,965</u>		

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2014
(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

<u>Library Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
State and County Taxes	\$ 14,719	\$ 12,039	\$ 12,792	\$ (753)
Transfers	2,000	2,187	2,500	(313)
	<u>16,719</u>	<u>14,226</u>	<u>\$ 15,292</u>	<u>\$ (1,066)</u>
Expenditures				
To Kiowa Public Library	16,500	17,396	\$ 17,396	\$ 0
	<u>16,500</u>	<u>17,396</u>	<u>\$ 17,396</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	219	(3,170)		
Unencumbered Cash, Beginning	2,951	3,170		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 3,170</u>	<u>\$ 0</u>		

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS**

FOR THE YEAR ENDED DECEMBER 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

<u>Special Recreation Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
State and County Taxes	\$ 5,493	\$ 5,039	\$ 5,399	\$ (360)
Rent	7,110	4,920	6,000	(1,080)
Interest	20	30	0	30
Miscellaneous	0	1,894		1,894
Transfers	16,000	16,000	16,000	0
	<u>28,623</u>	<u>27,883</u>	<u>\$ 27,399</u>	<u>\$ 484</u>
Expenditures				
Personal Services	4,844	4,723	\$ 4,849	\$ (126)
Utilities	5,835	5,411	8,400	(2,989)
Insurance	6,650	8,013	7,315	698
Contractual	232	485	2,100	(1,615)
Maintenance	2,068	2,477	4,800	(2,323)
Capital Outlay	0	3,199	3,500	(301)
	<u>19,629</u>	<u>24,308</u>	<u>\$ 30,964</u>	<u>\$ (6,656)</u>
Receipts Over (Under) Expenditures	8,994	3,575		
Unencumbered Cash, Beginning	22,205	31,199		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 31,199</u>	<u>\$ 34,774</u>		

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2014
(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

Capital Improvement Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Special Assessments	\$ 2,038	\$ 1,813
Interest	30	45
Miscellaneous	60,178	56,377
Transfers	77,667	72,930
	<u>139,913</u>	<u>131,165</u>
Expenditures		
Capital Outlay	82,927	100,504
	<u>82,927</u>	<u>100,504</u>
Receipts Over (Under) Expenditures	56,986	30,661
Unencumbered Cash, Beginning	117,111	174,097
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 174,097</u>	<u>\$ 204,758</u>

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2014
(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

Equipment Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Miscellaneous	\$ 0	\$ 16,000
Transfers	<u>69,617</u>	<u>75,000</u>
	<u>69,617</u>	<u>91,000</u>
Expenditures		
Capital Outlay	<u>72,468</u>	<u>130,826</u>
	<u>72,468</u>	<u>130,826</u>
Receipts Over (Under) Expenditures	(2,851)	(39,826)
Unencumbered Cash, Beginning	75,622	72,771
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 72,771</u>	<u>\$ 32,945</u>

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2014
(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

Public Safety Equipment Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Miscellaneous	\$ 17,000	\$ 400
Transfers	<u>5,000</u>	<u>10,000</u>
	<u>22,000</u>	<u>10,400</u>
Expenditures		
Capital Outlay	<u>31,971</u>	<u>15,801</u>
	<u>31,971</u>	<u>15,801</u>
Receipts Over (Under) Expenditures	(9,971)	(5,401)
Unencumbered Cash, Beginning	15,773	5,802
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 5,802</u>	<u>\$ 401</u>

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2014
(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

<u>Special Police Fund</u>		
	Prior Year Actual	Current Year Actual
Cash Receipts		
Fees	\$ 2,460	\$ 2,620
Interest	55	75
Miscellaneous	7,675	5
	<u>10,190</u>	<u>2,700</u>
Expenditures		
Fees	250	244
Commodities	100	394
Capital Outlay	0	3,655
	<u>350</u>	<u>4,293</u>
Receipts Over (Under) Expenditures	9,840	(1,593)
Unencumbered Cash, Beginning	7,984	17,824
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 17,824</u>	<u>\$ 16,231</u>

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2014
(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

<u>Medical Reserve Fund</u>		
	Prior Year Actual	Current Year Actual
Cash Receipts		
Interest	\$ 20	\$ 30
	<u>20</u>	<u>30</u>
Expenditures		
Employee Medical	0	0
	<u>0</u>	<u>0</u>
Receipts Over (Under) Expenditures	20	30
Unencumbered Cash, Beginning	12	32
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 32</u>	<u>\$ 62</u>

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2014**

Turner Foundation Fund

	Current Year Actual
Cash Receipts	
Donations	\$ 15,000
	<u>15,000</u>
Expenditures	
Community Service	<u>4,500</u>
	<u>4,500</u>
Receipts Over (Under) Expenditures	10,500
Unencumbered Cash, Beginning	0
Prior Year Canceled Encumbrances	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 10,500</u>

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2014
(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

<u>Water Utility Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Water Sales	\$ 168,279	\$ 226,966	\$ 198,833	\$ 28,133
Water Protection Fees	1,410	1,426	4,843	(3,417)
Connecting Fees	1,180	1,820	1,200	620
Interest	275	260	0	260
Miscellaneous	12,571	2,318	0	2,318
	<u>183,715</u>	<u>232,790</u>	<u>\$ 204,876</u>	<u>\$ 27,914</u>
Expenditures				
Production	0	0	\$ 0	\$ 0
Distribution	192,384	219,315	207,241	12,074
Administration	16,040	20,049	49,354	(29,305)
Transfers	8,000	8,000	8,000	0
Miscellaneous	0	0	7,938	(7,938)
	<u>216,424</u>	<u>247,364</u>	<u>\$ 272,533</u>	<u>\$ (25,169)</u>
Receipts Over (Under) Expenditures	(32,709)	(14,574)		
Unencumbered Cash, Beginning	192,323	159,614		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 159,614</u>	<u>\$ 145,040</u>		

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2014
(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)**

<u>Electric Utility Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Electric Sales	\$ 1,301,861	\$ 1,324,679	\$ 1,122,000	\$ 202,679
Connecting Fees	985	1,185	1,000	185
Interest	1,464	1,495	5,000	(3,505)
Miscellaneous	42,761	115,948	100,000	15,948
	<u>1,347,071</u>	<u>1,443,307</u>	<u>\$ 1,228,000</u>	<u>\$ 215,307</u>
Expenditures				
Production	983,757	1,077,341	\$ 935,000	\$ 142,341
Distribution	243,474	194,450	175,051	19,399
Administration	7,350	8,018	95,367	(87,349)
Transfers	169,000	159,487	175,500	(16,013)
Miscellaneous	0	0	60,000	(60,000)
	<u>1,403,581</u>	<u>1,439,296</u>	<u>\$ 1,440,918</u>	<u>\$ (1,622)</u>
Receipts Over (Under) Expenditures	(56,510)	4,011		
Unencumbered Cash, Beginning	667,761	611,251		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 611,251</u>	<u>\$ 615,262</u>		

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2014
(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

<u>Sewer Utility Fund</u>	<u>Current Year</u>		<u>Variance -</u> <u>Over (Under)</u>
	<u>Prior Year</u> <u>Actual</u>	<u>Actual</u> <u>Budget</u>	
Cash Receipts			
Sewer Charges	\$ 60,150	\$ 85,519 \$ 88,356	\$ (2,837)
Interest	20	30 0	30
Miscellaneous	18,851	35,968 9,195	26,773
	<u>79,021</u>	<u>121,517</u> <u>\$ 97,551</u>	<u>\$ 23,966</u>
Expenditures			
Personal Services	35,992	39,363 \$ 40,691	\$ (1,328)
Maintenance	17,227	23,020 5,440	17,580
Contractual	0	115 23,358	(23,243)
Transfers	8,000	0 0	0
Miscellaneous	0	0 2,085	(2,085)
	<u>61,219</u>	<u>62,498</u> <u>\$ 71,574</u>	<u>\$ (9,076)</u>
Receipts Over (Under) Expenditures	17,802	59,019	
Unencumbered Cash, Beginning	48,459	66,261	
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>	
Unencumbered Cash, Ending	<u>\$ 66,261</u>	<u>\$ 125,280</u>	

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2014
(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)**

<u>Solid Waste Utility Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Solid Waste Charges	\$ 167,958	\$ 163,294	\$ 145,000	\$ 18,294
Recycling	1,345	3,595	2,500	1,095
Interest	20	30	0	30
Miscellaneous	526	1,676	5,000	(3,324)
Transfers	5,000	0	0	0
	<u>174,849</u>	<u>168,595</u>	<u>\$ 152,500</u>	<u>\$ 16,095</u>
Expenditures				
Personal Services	71,340	72,792	\$ 78,267	\$ (5,475)
Contractual	46,772	46,183	70,591	(24,408)
Maintenance	26,307	22,443	5,150	17,293
Transfers	0	10,000	10,000	0
	<u>144,419</u>	<u>151,418</u>	<u>\$ 164,008</u>	<u>\$ (12,590)</u>
Receipts Over (Under) Expenditures	30,430	17,177		
Unencumbered Cash, Beginning	95,126	125,556		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 125,556</u>	<u>\$ 142,733</u>		

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
 KIOWA PUBLIC LIBRARY
 SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2014
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2013)**

	Prior Year Actual	Current Year Actual
Cash Receipts		
City of Kiowa	\$ 14,316	\$ 16,772
State of Kansas	415	500
Grants	5,435	8,490
Other	4,119	4,124
	<u>24,285</u>	<u>29,886</u>
Expenditures		
Books, Supplies & Payroll	21,643	21,159
	<u>21,643</u>	<u>21,159</u>
Receipts Over (Under) Expenditures	2,642	8,727
Unencumbered Cash, Beginning	61,625	64,267
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 64,267</u>	<u>\$ 72,994</u>

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
SOUTH BARBER RECREATION COMMISSION
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2014
(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)**

	Prior Year Actual	Current Year Actual
Cash Receipts		
Fees	\$ 1,355	\$ 1,356
USD No. 255	117,300	116,298
Interest	358	433
	<u>119,013</u>	<u>118,087</u>
Expenditures		
Community Service Operations	65,970	117,826
	<u>65,970</u>	<u>117,826</u>
Receipts Over (Under) Expenditures	53,043	261
Unencumbered Cash, Beginning	190,209	243,252
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 243,252</u>	<u>\$ 243,513</u>

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
 KIOWA FIREMAN'S RELIEF ASSOCIATION
 SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2014
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2013)**

	Prior Year Actual	Current Year Actual
Cash Receipts		
State of Kansas	\$ 4,499	\$ 4,562
Other	0	10,000
Interest	1,149	43
	<u>5,648</u>	<u>14,605</u>
Expenditures		
Purchase of Annuity	100,000	40,452
Administrative Costs	5,032	4,134
	<u>105,032</u>	<u>44,586</u>
Receipts Over (Under) Expenditures	(99,384)	(29,981)
Unencumbered Cash, Beginning	148,942	49,558
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 49,558</u>	<u>\$ 19,577</u>

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -ACTUAL
CAPITAL PROJECTS
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2014**

Capital Projects Fund

	<u>Current Year Actual</u>
Cash Receipts	
Bond Proceeds	\$ 222,750
Donations	20,000
Interest	314
	<u>243,064</u>
Expenditures	
Construction and Engineering	232,802
Costs of Issuance	10,262
	<u>243,064</u>
Receipts Over (Under) Expenditures	0
Unencumbered Cash, Beginning	0
Prior Year Canceled Encumbrances	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 0</u>

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
AGENCY FUNDS
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2014**

Fund	Beginning Cash	Cash Receipts	Cash	Ending Cash
	Balance		Disbursements	Balance
Meter Deposits	\$ 18,392	\$ 3,637	\$ 5,617	\$ 16,412